FISCAL NOTE

SB 24

January 19, 2005

SUMMARY OF BILL: Establishes a fixed \$600 annual supplemental income bonus for eligible firefighters. Current law allows for a bonus of up to \$600.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$1,326,000

Assumptions:

- An amount of \$3,321,000 will be needed to fund the salary supplements of 5,535 firefighters @ \$600 each.
- The appropriation for salary supplements in FY04-05 is \$1,995,000, which is approximately \$370 per firefighter.
- Each year the number of eligible firefighters increases by approximately 2.5%. Therefore, the increase in state expenditures is expected to rise in the second and subsequent years. There are approximately 6,100 firefighters that could become eligible for this bonus.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

Jam W. Whate

James W. White, Executive Director